

**Davenport 2019-20 Budget with Estimated Enrollment at 535 FTE
Senate Level Budget-most conservative to date**

Revenues

Revenue by Account		2018-19 Budget	Year to Date Thru March	2019-20 Proposed Budget	% Diff of 18-19 budget to 19-20
Local Taxes	1000	714,040	455,959	415,318	58.16%
Local Support (Non-Tax)	2000	275,300	123,683	275,300	100.00%
State, General Purpose	3000	5,307,764	3,015,739	5,333,879	100.49%
State, Special Purpose	4000	1,371,858	835,461	1,443,907	105.25%
Federal, General Purpose	5000		0		0.00%
Federal, Special Purpose	6000	591,983	336,789	591,983	100.00%
Rev from other Sch Dist	7000	73,356	17,172	40,000	54.53%
Rev Rf Oth Agency + Assoc	8000	41,000	0	41,000	0.00%
Other Financing Sources	9000		0		0.00%
		8,375,301	4,784,803	8,141,387	97.21%

Expenditures

Expenditure by Object		2017-18 Budget	Year to Date Thru March	2019-20 Proposed Budget	% Diff of 18-19 budget to 19-20
Transfers Out	0	30,000	27,640	30,000	100.00%
Salaries - Cert Employees	2000	3,333,418	1,897,893	3,310,362	99.31%
Salaries - Class Employees	3000	1,436,801	826,050	1,393,303	96.97%
All Employee Benefits & Taxes	4000	2,076,828	1,116,042	2,120,174	102.09%
Supplies & Instructional Rescr.	5000	706,775	388,900	626,775	88.68%
Purchased Services	7000	905,512	552,224	874,954	96.63%
Travel	8000	32,950	12,524	25,179	76.42%
Capital Outlay	9000				0.00%
		8,522,284	4,793,633	8,380,747	98.34%

Net Revenues & Expenditures -239,360

18-19 Beginning Fund Balance 618,488 7.38%

19-20 Beginning Fund Balance Projection 612,000 7.30%

19-20 Ending Fund Balance Projection 379,128 4.52%

GOAL 0 8.33%

Financial Indicator Scale of 1 to 4 End of 19-20 Financial Indicator **2.50**

Assumptions:

Passing 2% increase along to all staff

Per Diem funded by State is part of base contract

Absorbing one teacher, half-time district office staff and one para-professional

1.0 FTE in classified - unfilled

Cost of SEBB at Senate level

Reducing Supplies \$80,000, based on 2018-19 spending

Reducing Purchased Services by \$25,000 from tech subscriptions

Reducing Travel \$7000, based on 2018-19 spending

Reducing lease payments on copiers with outright purchase